

St. Nicholas Church, Shepperton

Annual Report

&

Financial Statements of the Parochial Church Council

for the Year Ended 31st December 2020

Bankers

Barclays Bank Plc
8-12 Bridge Street
Walton-on-Thames
Surrey
KT12 2YW

Independent Examiner

Heather Powell
Avon Lodge
Station Approach
Shepperton
TW17 8AL

Treasurer's Report

The restrictions of the past year have obviously seriously impacted the financial situation at St. Nicholas and the year ended with a General Fund deficit of £14,867.

In the light of the financial position, the PCC reached the unanimous decision that our Common Fund offer for 2021 would have to be reduced to £50,000. The PCC regret this but feel there is no alternative at the present time. Over the past 3 years, over 80% of income was paid to Common Fund and this is clearly not sustainable as we are rapidly eroding our reserves. A Finance Group has been formed to consider ways of increasing income to both meet the needs of St. Nicholas and to fulfil our responsibility to the wider church.

The final tranche of the funds raised for the Milange School Project was sent to Mozambique to complete the building work and there was enough money left to also fund 100 desks ready for the school to open.

Looking after the finances at St. Nicholas is very much a team effort and thanks go to Fiona, Hilary and Nicky who do the banking, to Hilary in her role as Stewardship recorder and to Jeremy Lee who submits the Gift Aid claim.

The PCC is grateful to Heather Powell for once again carrying out the Independent Examination of the accounts.

Our thanks to everyone who has made a financial contribution to our church during this difficult year and particularly to those who have started giving by Standing Order or have given donations in addition to their regular giving.

Kathy Hodge
PCC Treasurer
April 2021

(Please note - signed original accounts are held on Parish File)

Independent examiner's report to the trustees of St Nicholas Church, Shepperton

I report to the trustees on my examination of the accounts of the St Nicholas Church, Shepperton for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the St Nicholas Church, Shepperton you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Nicholas Church, Shepperton accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the St Nicholas Church, Shepperton as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Heather Powell

Relevant professional qualification or membership of professional bodies : Fellow of the Institute of Chartered Accountants in England and Wales

Address: Avon Lodge, Station Approach, Shepperton

Date: